

State-of-the-art refinery on the Baltic Sea

March 2011 saw the completion, after three and a half years, of a major investment project designated as 10+ Programme. As part of that project, one of the largest in Poland, we have constructed and upgraded 50 installations. As a result, the Gdańsk refinery's annual capacity has increased to 10.5m tonnes and the refinery has become one of Europe's most energy efficient facilities.

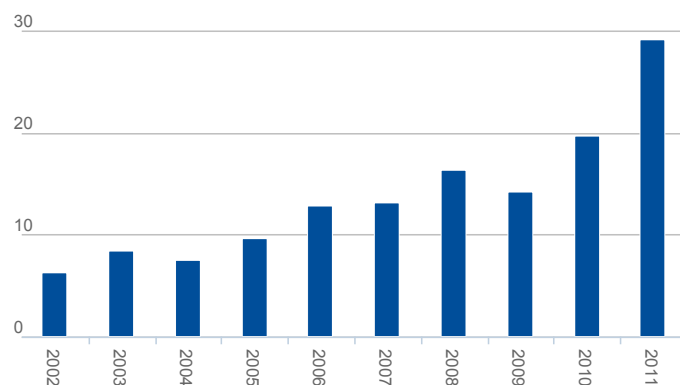
The value of the project also bespeaks its importance – approximately PLN 5.5bn was invested in equipment design, construction and procurement. The upgrade of the refinery, increase in its processing capacities and improved product quality have significantly strengthened the Company's market position, contributing to its record-breaking financial performance.



Program 10 + it is a foundation of the subsequent development

29.2 bn PLN

These are the consolidated sales revenues of LOTOS in 2011, which is an increase of almost 50% on 2010. Thanks to this increase, LOTOS has become the second largest company in Poland.



Sales revenues 2002-2011 (PLN bn)