

40. Information on the agreement with and remuneration payable to the qualified auditor of financial statements, and information on the appointment of the qualified auditor to audit the financial statements of Grupa LOTOS S.A.

Based on the resolution adopted by the Supervisory Board of Grupa LOTOS S.A. on December 17th 2009, Ernst & Young Audit Sp. z o.o., entered in the register of entities qualified to audit financial statements maintained by the National Board of Chartered Auditors under entry No. 130, was selected as the qualified auditor to audit the Company's financial statements for 2010, 2011 and 2012.

On May 18th 2010, Grupa LOTOS S.A. and Ernst & Young Audit Sp. z o.o. of Warsaw concluded an agreement providing amongst other things for:

- review of the separate and consolidated financial statements for the first six months of 2010, 2011 and 2012,
- audit of the separate and consolidated financial statements in 2010–2012.

The total remuneration for the audit, review and verification procedures is set forth below.

PLN '000	2011	2010
Audit of the annual separate and consolidated financial statements of Grupa LOTOS S.A.	351	351
Audit of the annual separate and consolidated financial statements of selected companies of the LOTOS Group ⁽¹⁾	1,163	514
Confirmation services, including:	284	234
- review of the semi-annual separate and consolidated financial statements of Grupa LOTOS S.A.	284	234
Tax advisory services	258	-
Other services	42	10
TOTAL	2,098	1,109

⁽¹⁾ Remuneration for the audit of selected companies of the LOTOS Group is payable on the basis of separate agreements between the qualified auditor of financial statements and particular companies.

This is a translation of a document originally issued in Polish.