

28. Current financial assets

PLN '000	Dec 31 2011	Dec 31 2010 (restated)
Positive valuation of derivative financial instruments:	37,202	49,962
- commodity sw aps (commodities and petroleum products)	-	1,472
- futures (CO ₂ emissions)	8,304	35
- currency forw ard and spot contracts	17,258	37,541
- forw ard rate agreements (FRAs)	-	655
- interest rate sw ap (IRS)	11,640	10,259
Deposits ⁽¹⁾	40,565	5,932
Loans advanced	1,614	-
Shares in other entities	-	12
Cash blocked in bank accounts ⁽²⁾	49,671	-
Total	129,052	55,906

⁽¹⁾ The item "Deposits" comprises primarily deposits of Grupa LOTOS S.A.:

- deposits in of PLN 7,874 thousand (December 31st 2010: PLN 5,932 thousand) constituting security for payment of interest on the inventory financing facility,
- deposits of PLN 32,623 thousand serving as security for the repayment of interest on the facility contracted to finance the 10+ Programme.

⁽²⁾ The item "Cash blocked in bank accounts" comprises:

- cash of PLN 18,320 thousand in LOTOS Paliw a Sp. z o.o.'s bank account on w hich a hold has been placed by a court enforcement officer in connection w ith court proceedings concerning WANDEKO (see [Note 38.4](#)).
- cash of PLN 26,169 thousand held by the LOTOS Petrobaltic Group, reserved for financing purchase of shares (see [Note 2](#)).
- cash of PLN 5,182 thousand held by the LOTOS Petrobaltic Group, serving as security for payment of interest.

As at December 31st 2011, the Group had no unsettled hedging contracts over which an assignment would be created as security for the credit facility referred to in [Note 34](#) (<http://raportroczny.lotos.pl/en/financial-data/consolidated-financial-statements-2011/notes-to-the-financial-statements/34.-interest-bearing-borrowings-and-other-debt-instruments/>) (December 31st 2010: PLN 1,326 thousand).

This is a translation of a document originally issued in Polish.