

1. General information

Grupa LOTOS S.A. ("the Company", "the Parent"), the parent entity of the LOTOS Group ("the Group"), was established by virtue of the Notarial Deed dated September 18th 1991. On April 10th 2002, the Company was entered into the National Court Register maintained by the District Court of Gdańsk, XII Commercial Division of the National Court Register (currently the District Court for Gdańsk - Północ, VII Commercial Division of the National Court Register), under entry No. KRS 0000106150. The Company has been assigned Industry Identification Number (REGON) 190541636.

The Parent's registered address is ul. Elbląska 135, 80-718 Gdańsk, Poland.

In 2003, by virtue of its decision of May 28th 2003, the District Court of Gdańsk, XII Commercial Division of the National Court Register, changed the Company's name from Rafineria Gdańska Spółka Akcyjna to Grupa LOTOS Spółka Akcyjna.

The Group's core business consists in the production and processing of refined petroleum products and their wholesale and retail sale. The Group's business also includes acquisition of crude oil and natural gas deposits and oil and gas production.

The Parent holds the following licences related to its core business:

- Licence for production of liquid fuels, issued by the President of the Polish Energy Regulatory Office on November 28th 1998 and extended until December 31st 2025 by virtue of the decision of the President of the Energy Regulatory Office of October 5th 2007,
- Licence for trade in liquid fuels, issued by the President of the Polish Energy Regulatory Office on December 23rd 1998 and extended until December 31st 2025 by virtue of the decision of the President of the Energy Regulatory Office of October 5th 2007,
- Licence for storage of liquid fuels valid until October 15th 2016, issued by the President of the Polish Energy Regulatory Office on October 10th 2006,
- Licence for generation of electricity in co-generation units, issued by the President of the Polish Energy Regulatory Office on September 29th 2000 and extended until September 1st 2018 by virtue of the decision of the President of the Polish Energy Regulatory Office of July 16th 2009,
- Licence for trade in electricity, issued by the President of the Polish Energy Regulatory Office on September 5th 2001 and extended until September 1st 2021 by virtue of decision of the President of the Polish Energy Regulatory Office of July 12th 2010,
- Licence for transmission and distribution of electricity valid, issued by the President of the Polish Energy Regulatory Office on September 5th 2001 and extended until September 1st 2021 by virtue of decision of the President of the Polish Energy Regulatory Office of July 12th 2010.

In addition, the companies of the LOTOS Group hold the following licences:

- Licences for oil and natural gas exploration and appraisal in certain areas of Poland, issued by the Minister of the Environment to LOTOS Petrobaltic S.A. (in the Gaz Południe area – valid until December 14th 2012, in the Gaz Północ area – valid until December 14th 2013, in the Gotlandia area – valid until December 14th 2016, in the Łeba and Rozewie areas – valid until December 14th 2014, in the Sambia E area – valid until December 14th 2014, in the Sambia W area – valid until December 14th 2014),
- Licences to conduct production from particular fields, issued by the Minister of the Environment to LOTOS Petrobaltic S.A. (B6 field – licence valid until November 7th 2032, B-3 field – licence valid until July 29th 2016, B-8 field – licence valid until September 5th 2031, and B-4 field – licence valid until May 11th 2032),
- Licences issued by the Norwegian Ministry of Energy and Petroleum to LOTOS Exploration and Production Norge AS to produce hydrocarbons in the PL 316 and PL 316B licence areas, covering a 20% interest in the YME field (from August 29th 2008), and to conduct exploration for and appraisal of hydrocarbons in the PL 455 licence area – a 45% interest, all located on the Norwegian Continental Shelf,
- Interests in the following exploration licences in the southern area of the North Sea and in the Norwegian Sea, granted by the Norwegian Ministry of Energy and Petroleum in the pre-qualification round APA 2008:
 1. Exploration licence PL 497: LOTOS Exploration and Production Norge AS – 10% interest
 2. Exploration license PL 498: LOTOS Exploration and Production Norge AS (Operator) – 25% interest
 3. Exploration license PL 503: LOTOS Exploration and Production Norge AS (Operator) – 25% interest
 4. Exploration license PL 515: LOTOS Exploration and Production Norge AS – 20% interest
- A 10% interest in licence PL 497B (extension of licence PL 497), granted by the Norwegian Ministry of Energy and Petroleum to LOTOS Exploration and Production Norge AS in the APA 2009 licence round,

- A 25% interest in and operator status with respect to licence PL 503B to conduct exploration for and appraisal of hydrocarbons, located in the North Sea, granted by the Norwegian Ministry of Energy and Petroleum to LOTOS Exploration and Production Norge AS in the APA2010 licence round,
- Licences for hydrocarbon exploration and appraisal in the Plunge area, issued for an indefinite term by the Government of the Republic of Lithuania to AB LOTOS Geonafta on June 7th 1994,
- Licences to produce hydrocarbons in certain areas of Lithuania, issued for an indefinite term by the Government of the Republic of Lithuania to AB LOTOS Geonafta (in the Girkaliai area – issued on June 7th 1994, in the Kretinga area – issued on March 16th 1992 and in the Nausodis area – issued on March 16th 1992),
- Licences to produce hydrocarbons in the Genciu area, issued for an indefinite term by the Government of the Republic of Lithuania to UAB Genciu Nafta on March 27th 1993,
- 50% interests in licences for hydrocarbon exploration and appraisal in the Vežaičiai and Ablinga fields, the Klaipėda area, issued for an indefinite term by the Government of the Republic of Lithuania to UAB Manifoldas and AB LOTOS Geonafta on May 19th 1998,
- 50% interests in licences for hydrocarbon exploration and appraisal in the Gargždai area, issued for an indefinite term by the Government of the Republic of Lithuania to UAB Minijos Nafta and AB LOTOS Geonafta on March 23rd 1995,
- Licences issued by the President of the Energy Regulatory Office to RCEkoenergia Sp. z.o.o. for the following activities: distribution of and trade in gas fuels, transmission and distribution of heat, generation, transmission and distribution of electricity, and trade in electricity, valid until January 31st 2026,
- Licences for production, storage and marketing of biocomponents (methyl ester), issued for an indefinite period by the President of the Agricultural Market Agency (Agencja Rynku Rolnego) to LOTOS Biopaliwa Sp. z.o.o.,
- Licence for freight transport by rail and traction vehicles renting issued for an indefinite period by the President of the Railway Transport Authority (Urząd Transportu Kolejowego) to LOTOS Kolej Sp. z.o.o. on October 8th 2003 and January 12th 2004, respectively.

This is a translation of a document originally issued in Polish.