

15. Earnings per share

Earnings per share for each period are calculated by dividing the profit from continuing operations for a given period by the weighted average number of shares in the period.

	Year ended Dec 31 2011	Year ended Dec 31 2010
Profit from continuing operations attributable to owners of the Parent (PLN '000) (A)	648,994	679,180
Weighted average number of shares (in thousands) (B)	129,873	129,873
Earnings per share (PLN) (A/B)	5.00	5.23

The Group does not present diluted earnings per share, since it has no instruments with a dilutive effect.

This is a translation of a document originally issued in Polish.