

Financial highlights – consolidated

	PLN '000	PLN'000	EUR'000	EUR'000
The LOTOS Group	Year ended Dec 31 2011	Year ended Dec 31 2010 (restated)	Year ended Dec 31 2011	Year ended Dec 31 2010 (restated)
Sales revenue	29,259,586	19,662,804	7,067,362	4,910,300
Operating profit	1,084,794	1,061,354	262,021	265,047
Pre-tax profit	551,379	721,939	133,180	180,286
Net profit from continuing operations	649,322	681,353	156,837	170,151
Profit from continuing operations attributable to owners of the Parent	648,994	679,180	156,758	169,608
Profit from continuing operations attributable to non-controlling interests	328	2,173	79	543
Total comprehensive income	277,628	678,609	67,058	169,466
Total comprehensive income attributable to owners of the Parent	277,271	676,450	66,972	168,927
Total comprehensive income attributable to non-controlling interests	357	2,159	86	539
Net cash provided by/(used in) operating activities	902,359	882,693	217,956	220,431
Net cash provided by/(used in) investing activities	(846,943)	(1,055,590)	(204,571)	(263,608)
Net cash provided by/(used in) financing activities	(35,582)	458,688	(8,594)	114,546
Total net cash flow	43,319	283,821	10,463	70,877
Basic earnings per share (PLN/EUR)	5.00	5.23	1.21	1.31
Diluted earnings per share (PLN/EUR)	-	-	-	-

	PLN'000	PLN'000	EUR'000	EUR'000
	As at Dec 31 2011	As at Dec 31 2010 (restated)	As at Dec 31 2011	As at Dec 31 2010 (restated)
Total assets	20,423,220	17,727,364	4,623,986	4,476,268
Equity attributable to owners of the Parent	7,781,436	7,498,819	1,761,781	1,893,498
Non-controlling interests	947	14,658	214	3,701
Total equity	7,782,383	7,513,477	1,761,996	1,897,199

Items of the statement of financial position as at December 31st 2011, presented in Consolidated Financial Highlights, were translated at the EUR mid-exchange rate quoted by the National Bank of Poland for December 31st 2011, i.e. EUR 1 = PLN 4.4168. Items of the statement of comprehensive income and the statement of cash flows for the period ended December 31st 2011, presented in Financial Highlights, were translated at the exchange rate of EUR 1 = PLN 4.1401 (the arithmetic mean of the mid-exchange rates quoted by the National Bank of Poland for the last day of each full month in the period January 1st – December 31st 2011).

Items of the statement of financial position as at December 31st 2010, presented in Consolidated Financial Highlights, were translated using the EUR mid-exchange rate quoted by the National Bank of Poland for that date, i.e. EUR 1 = PLN 3.9603. Items of the statement of comprehensive income and the statement of cash flows for the year ended December 31st 2010, presented in Financial Highlights, were translated at the exchange rate of EUR 1 = PLN 4.0044 (the arithmetic mean of the mid-exchange rates quoted by the National Bank of Poland for the last day of each full month in the period January 1st – December 31st 2010).