

Consolidated statement of financial position

Consolidated statement of financial position as at December 31st 2011

(PLN '000)	Note	Dec 31 2011	Dec 31 2010 (restated)	Jan 1 2010 (restated)
ASSETS				
Non-current assets				
Property, plant and equipment	17	8,965,480	6,173,798	3,438,629
Tangible assets under construction	17	1,558,070	4,213,684	6,240,316
Goodwill	20	46,688	46,688	46,688
Intangible assets	18	475,580	94,825	89,240
Investment property	19	-	3,376	3,762
Investments in equity-accounted associates	21	-	93,064	88,255
Non-current financial assets	23	96,189	54,099	83,623
Deferred tax assets	13.4	400,128	159,901	74,267
Non-current receivables	25	33,313	28,612	22,061
Prepayments and accrued income	27	6,789	4,003	5,087
Total non-current assets		11,582,237	10,872,050	10,091,928
Current assets				
Inventories, including:	24	5,855,840	4,506,791	3,023,144
- mandatory reserves	24	4,427,752	2,980,241	2,196,965
Trade and other receivables	26	2,190,029	1,821,939	1,536,854
Current income tax receivable	13.3	132,876	47,492	131,299
Prepayments and accrued income	27	40,382	32,674	25,982
Current financial assets	28	129,052	55,906	56,482
Cash and cash equivalents	30	383,680	382,601	345,126
Total current assets		8,731,859	6,847,403	5,118,887
Assets held for sale	22	109,124	7,911	5,209
Total assets		20,423,220	17,727,364	15,216,024
EQUITY AND LIABILITIES				
Equity				
Share capital	32	129,873	129,873	129,873
Statutory reserve funds		1,311,348	1,311,348	1,311,348
Cash flow hedging reserve		(419,281)	(739)	-
Retained earnings		6,700,396	6,046,056	5,353,895
Translation reserve		59,100	12,281	14,277
Equity attributable to owners of the Parent		7,781,436	7,498,819	6,809,393
Non-controlling interests	33	947	14,658	36,752
Total equity		7,782,383	7,513,477	6,846,145
Non-current liabilities				
Interest-bearing borrowings and other debt instruments	34	4,983,889	4,403,453	4,942,590
Long-term provisions	36	399,104	323,122	277,457

Deferred tax liabilities	13.4	105,226	123,143	90,611
Other financial liabilities	37.2	304,949	151,666	218,733
Trade payables, accruals and deferred income, and other liabilities	37.1	54,371	61,809	70,981
Total non-current liabilities		5,847,539	5,063,193	5,600,372
Current liabilities				
Trade payables, accruals and deferred income, and other liabilities	37.1	4,156,553	2,939,108	1,871,803
Current income tax payable	13.3	7,420	15,188	11,867
Interest-bearing borrowings and other debt instruments	34	2,407,740	1,923,341	748,553
Notes	35	-	52,670	-
Short-term provisions	36	21,358	17,818	36,497
Other financial liabilities	37.2	159,829	202,396	100,787
Total current liabilities		6,752,900	5,150,521	2,769,507
Liabilities directly associated with assets held for sale	22	40,398	173	-
Total liabilities		12,640,837	10,213,887	8,369,879
Total equity and liabilities		20,423,220	17,727,364	15,216,024

This is a translation of a document originally issued in Polish.

The Notes to the consolidated financial statements, presented on following pages, are their integral part of the statements.