

Consolidated statement of comprehensive income

Consolidated statement of comprehensive income year ended Dec 31 2011

(PLN '000)	Note	Year ended Dec 31 2011	Year ended Dec 31 2010 (restated)
Sales revenue	12.1	29,259,586	19,662,804
Cost of sales	12.4	(26,572,381)	(17,269,213)
Gross profit		2,687,205	2,393,591
Selling costs	12.4	(1,000,366)	(872,382)
General and administrative expenses	12.4	(432,269)	(377,118)
Other operating income	12.2	41,715	56,959
Other operating expenses	12.5	(337,874)	(139,696)
Effect of accounting for the step acquisition of control (AB LOTOS Geonafra)	2	126,383	-
Operating profit		1,084,794	1,061,354
Finance income	12.3	22,272	23,428
Finance expenses	12.6	(559,262)	(381,492)
Share of investments in associates	21	2,896	18,649
Loss of control over subsidiary	2	679	-
Pre-tax profit/(loss)		551,379	721,939
Corporate income tax	13.1	97,943	(40,586)
Net profit from continuing operations		649,322	681,353
Other comprehensive income			
Exchange differences on translating foreign operations		57,835	872
Cash flow hedge accounting		(516,892)	(739)
Income tax on other comprehensive income	13.1	87,363	(2,877)
Other comprehensive income (net)		(371,694)	(2,744)
Total comprehensive income		277,628	678,609
Net profit from continuing operations attributable to:			
Owners of the Parent	15	648,994	679,180
Non-controlling interests		328	2,173
		649,322	681,353
Total comprehensive income attributable to:			
Owners of the Parent		277,271	676,450
Non-controlling interests		357	2,159
		277,628	678,609
Net profit from continuing operations attributable to owners of the Parent per share (PLN)	15		
Weighted average number of shares ('000)		129,873	129,873
- basic		5.00	5.23
- diluted		-	-

This is a translation of a document originally issued in Polish.
The Notes to the consolidated financial statements, presented on following pages, are their integral part of the statements.