

## Consolidated statement of changes in equity

### Consolidated statement of changes in equity year ended Dec 31 201

(PLN '000)	Note	Share capital	Statutory reserve funds	Cash flow hedging reserve	Retained earnings	Translation reserve	Equity attributable to owners of the Parent	Non-controlling interests	Total equity
<b>Jan 1 2010 (restated)</b>		<b>129,873</b>	<b>1,311,348</b>	-	<b>5,353,895</b>	<b>14,277</b>	<b>6,809,393</b>	<b>36,752</b>	<b>6,846,145</b>
Net profit from continuing operations Year ended Dec 31 2010		-	-	-	679,180	-	679,180	2,173	681,353
Other comprehensive income, net, for the year ended Dec 31 2010		-	-	(739)	5	(1,996)	(2,730)	(14)	(2,744)
Changes in ownership interest	2	-	-	-	12,976	-	12,976	(24,253)	(11,277)
<b>Dec 31 2010</b>		<b>129,873</b>	<b>1,311,348</b>	<b>(739)</b>	<b>6,046,056</b>	<b>12,281</b>	<b>7,498,819</b>	<b>14,658</b>	<b>7,513,477</b>
<b>Jan 1 2011</b>		<b>129,873</b>	<b>1,311,348</b>	<b>(739)</b>	<b>6,046,056</b>	<b>12,281</b>	<b>7,498,819</b>	<b>14,658</b>	<b>7,513,477</b>
Net profit from continuing operations for the year ended Dec 31 2011		-	-	-	648,994	-	648,994	328	649,322
Other comprehensive income, net, for the year ended Dec 31 2011		-	-	(418,542)	-	46,819	(371,723)	29	(371,694)
Changes in the Group's organisational structure		-	-	-	1,080	-	1,080	(214)	866
Changes in ownership interest	2	-	-	-	4,266	-	4,266	(13,854)	(9,588)
<b>Dec 31 2011</b>		<b>129,873</b>	<b>1,311,348</b>	<b>(419,281)</b>	<b>6,700,396</b>	<b>59,100</b>	<b>7,781,436</b>	<b>947</b>	<b>7,782,383</b>

This is a translation of a document originally issued in Polish.

The Notes to the consolidated financial statements, presented on following pages, are their integral part of the statements.