

Board powers

The Board manages all corporate issues of Grupa LOTOS.

The Board represents the Company before third parties and manages its affairs. This, however, does not apply to matters reserved to the General Shareholders Meeting or the Supervisory Board, nor matters falling outside the scope of ordinary management duties delegated to individual Board members. The Board of Grupa LOTOS acts in accordance with the Articles of Association and the Rules of Procedure for the Board. The documents are available on the Company's website.

Rules of Procedure for the Board of Grupa LOTOS [Link → \(http://www.lotost.pl/pobierz_plik/35061/\)](http://www.lotost.pl/pobierz_plik/35061/)